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InfoMation Publishing Corp. to Provide Corporate News and Information Management Solutions

Enters Partnership Agreements with Leading Content Providers

Burlington, MA, June 18, 1997 – InfoMation Publishing Corporation today announced that it will launch an advanced Intranet solution for finding, managing, and sharing news and information. A recently formed subsidiary of CMG Information Services, Inc., InfoMation also announced partnerships with News Alert, Quote.com and Telecommunications Reports International, Inc. (TRI) to provide content for the new system.

"As the Web has grown into the world's largest repository of dynamic news and information, people have grown weary of dealing with 'information overload,' on both a professional and personal level," said Margaret Heffernan, CEO of InfoMation. "Existing personalization technologies do not go far enough. Our mission is to provide solutions for an entire organization's information management needs. Our products help companies make more effective and timely decisions, strengthen their business relationships, and maximize the return on their information investments."

InfoMation's application, Echo™, is an innovative system that turns unorganized data into competitive knowledge. It is a web-based application built upon a system of sophisticated agents and filters that continually monitor and deliver fresh, dynamic news and information. Echo finds relevant, highly focused information from external and internal sources like news feeds, the World Wide Web, news groups and internal corporate data. It then enables sharing of that information among business partners, customers and employees, and helps build online communities around the shared knowledge.

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First Partnerships Announced

InfoMation will partner with News Alert for continually updated news and information about every industry from a wide variety of leading electronic wire and news sources and publications.

Quote.com will supply InfoMation customers with timely business and financial news, including stock quotes, earnings forecasts and reports, market analysis, company profiles and commentary.

TRI is a leading publisher of news and information services for the communications and multimedia industries. TRI will provide news and analysis from its 17 daily, weekly, and biweekly publications. Coverage will include business, regulatory, and technological developments in landline and wireless communications services, cable television, electronic messaging, information and interactive services, and electronic commerce.

InfoMation Led by Strong Management Team

The InfoMation management team has extensive experience in information communications, publishing and Internet technology. Margaret Heffernan, Chief Executive Officer, has a strong background in executive management and business development, having run several successful businesses. Heffernan was vice president of content and acquisitions for Vertigo Development Corp., working on products for corporate and consumer partners such as Intuit, The Learning Company and Standard and Poor's. She began her career in the British Broadcasting Corporation (BBC) producing prize-winning documentaries and drama for radio and television.

Harry Forsdick, Chief Technology Officer, is the company's technical visionary and is responsible for research and development activities. Forsdick has been in the forefront of the technology industry for more than two decades. He spent 20 years at BBN Corp., most recently as General Manager of the Personal Internet Newspaper business unit. While at BBN, he led many ground-breaking projects, including BBN/Slate™, a multimedia communication system, PictureWindow™, the first Internet-based desktop video conferencing system, and the BBN Internet Server.

James Dougherty, Senior Vice President, Business Development, is responsible for business development and partnership activities, including direct and channel sales. Previously, he spent 9 years at Lotus Development Corp., most recently as General Manager of the Internet Applications Group. He was also Director in the Technology Consulting Services Group, and National Sales manager of the One Source division. He pioneered the use of information in the corporate environment with the Lotus Notes:Newsstand™ Information Service. Prior to Lotus, Dougherty held various executive positions at Data General and Raytheon.

Barbara Shelhoss, Vice President, Marketing, is responsible for product management and marketing, market development and marketing communications. Most recently, Shelhoss was General Manager of the Directory Business Unit at Banyan Systems where she managed worldwide product marketing and engineering functions and brought to market Universal StreetTalk™, the first industry standard directory. Prior to Banyan, Shelhoss held executive marketing positions at Silicon Graphics, Versant Object Technology and Apollo.

Gary Ciavola, Vice President, Finance and Administration, is responsible for finance, legal, human resource and business operations. Most recently, Ciavola was Senior Counsel at Computervision Corp. and Prime Computer. Before that he held finance and contract management positions with SofTech and in the government sector. He has extensive experience conducting a wide variety of both domestic and international high technology business transactions, and is also a member of the Massachusetts Bar.

The company also announced that Craig D. Goldman, President and CEO of Cyber Consulting Services Corporation, has been named to the InfoMation board of directors. Goldman has been the recipient of numerous industry awards, including U.S. Banker CIO of the Year Award, American Management Systems and Carnegie-Mellon Award for Achievement in Management Information Technology, and Computer Reseller Top 25 Award for Most Influential Executive in the Information Technology Industry.

About InfoMation

Based in Burlington, MA., InfoMation Publishing Corporation's mission is to build best-of-breed applications that use advanced finding, filtering, and sharing systems to solve the problem of information overload for companies, their employees and partners. Founded in 1996, InfoMation is a wholly-owned subsidiary of CMG Information Services, Inc. (NASDAQ: CMGI), a leading provider of direct marketing services, investing in and integrating advanced Internet, interactive media and database technologies.

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